

Lamina Components Div. Hydraulic Equipment Rental Agreement

LAMINA COMPONENTS HYDRAULIC EQUIPMENT RENTAL AGREEMENT

Lamina Components Division will rent hydraulic equipment at ten (10%) percent of the current list price per week, with a minimum rental period of two weeks.

Billing for the first two weeks rental begins when the equipment is shipped and will continue on a weekly basis until the equipment is returned.

Freight charges are the responsibility of the customer. Lamina Components will ship "Collect", and the equipment must be shipped back "Prepaid". The shipping and receiving location is:

Lamina Components Division
3650 South Derenzy Road
Bellaire, Michigan 49615 U.S.A.

The rented equipment must be returned to the Bellaire, Michigan, U.S.A. location. Any product returned to our Farmington Hills, Michigan, U.S.A. office will be refused. The Farmington Hills, Michigan office has no loading or unloading facilities.

Damages resulting from abuse of the equipment will be the responsibility of the customer. All components must be returned with the rented equipment. All rental equipment must be returned in the original crating in reusable condition or a charge of \$1,000.00 will be invoiced to cover the replacement of new crating.

Lamina Components will apply fifty (50%) percent of the rental fee, up to and including the fourth week of rental, toward the purchase of **new equipment**. Lamina Components will reduce the selling price of the new unit by the credit amount. The credit is offered on the same model that is rented and the offer is valid for 30 days after the completion of the rental.

Lamina Components will ship "Collect" via _____ (common carrier).

If all of the above is understood and agreed to, please sign and date below.

Signature

Date

Company Name

Telephone Number

Address (Destination)

City and State

Zip Code